

Wimbledon FC survives Revenue challenge

by Brian Moher

Wimbledon FC – described by Mr Justice Lightman as 'hopelessly insolvent' – faces liquidation without the CVA. The league is also set to expel the club if it fails to pay football creditors in full, payment the Revenue argued would see the taxman unfairly deprived.

The judge said: 'The power of the League to impose the obstacle and secure full payment for creditors of its choice may be objectionable...but the obstacle exists [and] by common consent is legal.'

In a hint that it is viewing the challenge to Wimbledon's CVA as a test case, the Revenue said: 'We will look at the outcome of this case and consider our position after that.'

The Revenue is appealing the judge's refusal to grant leave to appeal, meaning Wimbledon's future remains uncertain.

Administrators Grant Thornton, said: 'We hope that this will be a big step forward towards restructuring the club's affairs and allowing the consortium to finally take control.'

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